

RAJASTHAN ASSOCIATION

BALANCE SHEET AS AT 31-MARCH-2026

Particulars	Note No.	Amount as on 31-March-2026	Amount as on 31-March-2025
I. SOURCES OF FUNDS			
(1) NPO FUNDS	3		
(a) Unrestricted Funds		19,405,373	19,631,260
(b) Restricted Funds			-
		19,405,373	19,631,260
(2) Non-current liabilities			
(a) Long-term borrowings			-
(b) Other Long-term liabilities			-
(3) Current liabilities			
(a) Short Term Borrowings			-
(b) Payables	4	215,420	363,683
(c) Other current liabilities			-
(d) Short-term provisions			-
		215,420	363,683
TOTAL		19,620,793	19,994,943
II. APPLICATION OF FUNDS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant & Equipment	5	9,239,265	10,224,855
(b) Non-current investment			
(c) Long-term loans and advances			
(d) Other Non current assets	6	73,850	73,850
		9,313,115	10,298,705
(2) Current assets			
(a) Current investments			
(b) Receivables			
(c) Cash and bank balances	7	10,081,151	8,790,047
(d) Short-term loans and advances	8	1,065	220,806
(e) Other current assets	9	225,463	685,386
		10,307,678	9,696,239
TOTAL		19,620,793	19,994,943
Brief about the Entity	1		
Summary of significant accounting policies	2		

Notes to Accounts Form an integral Part of Balance Sheet

As per our report of even date annexed

For Satish Gudwani & Co.
Chartered Accountants
ICAI Firm Regn. No. 011764N

Sd/-
Gautam Chaudhary
President

Sd/-
CA Satish Kumar Gudwani
(Proprietor)
M.No. 090601
Place: Faridabad
Dated: 07.08.2026

Sd/-
Umesh Jhawar
Secretary

Sd/-
Gulab chand Baid
Treasurer

RAJASTHAN ASSOCIATION

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-MARCH-2026

Particulars	Note No.	Year Ended 31-March-2026	Year Ended 31-March-2025
I. Income			
a. Donations, Grants and Membership	10	5,312,019	3,264,964
b. Fees from rendering of Services			
		5,312,019	3,264,964
II. Other Income	11	596,794	662,708
III. Total Income (I+II)		5,908,813	3,927,672
IV. Expenses			
a. Material Consumed/ Distributed			
b. Donations/ Contributions Paid			
c. Employee Benefit Expense	12	945,685	948,533
d. Depreciation and amortization expense	5	985,590	999,974
e. Finance Costs		-	-
f. Religion/charitable expenses	13	2,850,102	2,257,954
g. Other Expenses (specify nature)	14	1,353,324	2,040,414
V.Total Expenses		6,134,701	6,246,876
VI. Excess of Income over Expenditure for the year before Provision for tax and exceptional & extraordinary items (III-V)		-225,888	-2,319,204
VII. Provision for Current YearTax Previous Years' Tax			
VIII. Excess of Income over Expenditure for the year before Exceptional & Extraordinary items (VI-VII)		-225,888	-2,319,204
IX. Exceptional & Extraordinary Items (specify nature)			
X. Excess of Income over Expenditure for the year (VIII-IX)		-225,888	-2,319,204
Appropriations Transfer to funds, e.g., Building fund			
Transfer from funds			
Balance transferred to General Fund	(VII-VIII)	-225,888	-2,319,204

Notes to Accounts Form an integral Part of Balance Sheet

As per our report of even date annexed

For Satish Gudwani & Co.
Chartered Accountants
ICAI Firm Regn. No. 011764N

Sd/-
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RAJASTHAN ASSOCIATION

Notes On Financial Statements For The Year Ended 31st March, 2026

1 **Brief About the Entity**

Rajasthan Association is a Charitable Society registered under the provisions of the Societies Registration Act 1860. Its Registered Office is situated at D-2/5A, Sector 10, Faridabad. The entity is engaged in various charitable activities.

2 **Summary of Significant Accounting Policies:**

2.1 **Basis For Preparation**

The financial statements of the entity have been prepared in accordance with generally accepted accounted practices in India (Indian GAAP). The financial statements have been prepared on accrual basis and under the historical cost convention.

2.2 **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amount of revenues, expense, assets and liabilities and disclosure of contingent liability at the end of reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumption and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future period.

2.3 **Revenue Recognition:**

Expenses and Incomes considered payable and receivable respectively are accounted for on accrual basis except retirement benefits in respect of leave encashment etc. which cannot be determined with certainty during the year.

2.4 **Property, Plant & Equipment**

Property, Plant & Equipment are stated at cost of acquisition or construction less accumulated depreciation / amortization. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation.

2.5 **Depreciation:**

The entity has charged depreciation on Property, Plant & Equipment based on the rates provided in the Income tax Rules, 1962 on the Written down Value (WDV) Method.

2.6 **Provisions, Contingent Liabilities & Contingent Assets**

Provision is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote.

Contingent assets are neither recognised nor disclosed in the financial statements.

2.7 **Investments**

Investments are stated at cost.

RAJASTHAN ASSOCIATION

Notes On Financial Statements For The Year Ended 31st March, 2026

2.8 Taxation

The entity is registered under Section 12A of the Income tax Act. Its income is exempt under section 11 of the Income tax Act to the extent it is applied to or accumulated for being applied to the entity's objects. The remaining income is taxed at the rates prescribed in the Income tax Act.

2.9 OTHERS

(a)

The entity is running a school for the children in need of special care in partnership with the District Red Cross Society (DRCS). The school has been constructed on the land owned by the DRCS. As per MOU with the DRCS, this investment is required to be charged to profit & loss account over a period of Twenty years. Till FY 2021-22, the total investment made by the entity in the project was being reported as Investment and the accumulated provision for write off was reported as a Liability in the balance sheet. To make a better presentation, from FY 2022-23, the net investment in the school project (after setting off the accumulated provision for write off), is being shown as part of Property, Plant & Equipment. An amount representing 5% of the net book value of this investment, is being amortised and charged to Profit & Loss A/c.

(b) The balance of building fund (which was shown as a separate line item in the balance sheet till FY 2021-22), has been transferred to and shown as part of the Capital Fund.

(c) In the opinion of the management, all the current assets, loans and advances have realisable value in the ordinary course of business at least equal to the values at which these are stated.

(d) Previous year's figures have been regrouped and/or rearranged wherever necessary to conform to this year's classification.

As per our separate report of even date

For Satish Gudwani & Co.
Chartered Accountants
ICAI Firm Regn. No. 011764N

Sd/-
CA Satish Kumar Gudwani
(Proprietor)
M.No. 090601
Place: Faridabad
Dated: 07.08.2026

Sd/-
Gautam Chaudhary
President

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Umesh Jhavar
Secretary

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Gulab Chand Baid
Treasurer

RAJASTHAN ASSOCIATION

Notes forming part of the Financial Statements for the year ended 31 March 2026

Note - 3 Unrestricted Fund

Capital Fund	Amount as on 31-March-2026	Amount as on 31-March-2025
Opening balance	19,631,260	21,950,464
Add: Excess of Income over Expenditure	-225,888	-2,319,204
	19,405,373	19,631,260
	19,405,373	19,631,260

Note - 4 Payables

Electricity Expenses Payable	96,710	32,451
Salary Payable	83,110	77,960
Accounting Charges Payable	12,000	10,800
Audit Fee Payable	23,600	23,600
Professional Charges Payable		8,260
Babu Lal	-	10,200
Gagan Sanitary Store	-	15,212
Ram Babu Sahani (Contrator)	-	42,300
Shree Printographic	-	4,800
Suresh Sahu (Contractor)	-	47,400
Anshu Maloo	-	-1,000
United Glass Inc	-	-5,000
Shivam Enterprises	-	-15,000
Imprest A/c Surendra Singh		102,390
TDS Payable		9,310
	215,420	363,683

Note - 6 Other Non Current Assets

Security with DHBVN Ltd.	73,850	73,850
	73,850	73,850

Note - 7 Cash & Bank Balances

Fixed Deposits with PNB & Bandhan Bank	9,413,523	6,320,374
Punjab National Bank	444,899	1,914,473
Bandhan Bank	222,729	555,200
Cash in hand	-	-
	10,081,151	8,790,047

Note - 8 Short-term loans and advances

MRCS School (Advance Against Expenses)	1,065	220,806
	1,065	220,806

Note - 9 Other Current assets

Donation Receivable from NHPC	-	452,009
Interest Accrued on Fixed Deposits	-	63,855
Prepaid Expenses	-	1,667
Income Tax Refund Due (FY 2023-24)	89,537	100,597
Income Tax Refund Due (FY 2024-25)	63,417	67,258
Income Tax Refund Due (FY 2025-26)	72,509	-
	225,463	685,386

RAJASTHAN ASSOCIATION

Notes forming part of the Financial Statements for the year ended 31 March 2026

Note - 10 Donation, Grants & Membership

	Year Ended March-2026	31- Year Ended March-2025
CSR Donation from NHPC Ltd.	867,875	144,294
Other Donations	4,444,144	3,120,670
	5,312,019	3,264,964
	5,312,019	3,264,964

Note - 11 Other Income

Interest Income from :-

- Savings Account	45,301	32,769
- Fixed Deposit	551,493	624,619
- Income Tax Refund	-	5,320
	596,794	662,708

Note - 12 Employee Benefit Expenses

Salary & Wages	945,685	948,533
	945,685	948,533

Note - 13 Religion/charitable expenses

Festival & Social Event Exp	644,150	1,056,009
MRCS School Running Exp.	1,958,167	1,201,945
Reversal of NHPC CSR Donation booked in earlier yrs	247,785	
	2,850,102	2,257,954

Note - 14 Other Expenses

Electricity & Generator Expenses	625,593	467,843
Other Repairs & Maintenance Expenses	409,191	1,138,618
House Tax	10,000	11,000
Audit Fee	23,600	23,600
Professional Charges	29,500	8,260
Insurance Charges	-	34,608
Irrecoverable Balance W/Off	-	163,970
Misc. & General Exp.	255,440	192,515
	1,353,324	2,040,414

RAJASTHAN ASSOCIATION

Notes forming part of the Financial Statements for the year ended 31st March, 2026

Note-5 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS							
Particulars /Assets	Land	Building- Rajasthan Bhawan	Building- School Project	Office equipment	Computer & printer	Furniture & Fixtures	Vehicles	Total
Gross Block								
At 1 April 2024	203,610	4,098,775	9,039,944	3,046,042	11,818	623,970	1,126,383	18,150,543
Additions >180 Days			-	40,904				40,904
Additions <180 Days			-	106,000		621,308	78,000	805,308
Deductions/Adjustments								
At 1 April 2025	203,610	4,098,775	9,039,944	3,192,946	11,818	1,245,278	1,204,383	18,996,755
Additions >180 Days								-
Additions <180 Days								-
Deductions/Adjustments								
At 31 March 2025	203,610	4,098,775	9,039,944	3,192,946	11,818	1,245,278	1,204,383	18,996,755
At 31 March 2026	203,610	4,098,775	9,039,944	3,192,946	11,818	1,245,278	1,204,383	18,996,755
Depreciation/Adjustments								
At 1 April 2024	-		4,971,930	2,253,658	11,735	439,800	94,803	7,771,926
Additions	-	204,939	451,990	132,943	33	49,482	160,587	999,974
Deductions/Adjustments								
At 1 April 2025	-	204,939	5,423,920	2,386,601	11,768	489,282	255,390	8,771,900
Additions	-	194,691	451,990	120,952	8	75,600	142,349	985,590
Deductions/Adjustments								
At 31 March 2025	-	204,939	5,423,920	2,386,601	11,768	489,282	255,390	8,771,900
At 31 March 2026	-	399,630	5,875,910	2,507,553	11,776	564,882	397,739	9,757,489
Net Block								
At 31 March 2025	203,610	3,893,836	3,616,024	806,345	50	755,996	948,993	10,224,855
At 31 March 2026	203,610	3,699,145	3,164,034	685,393	42	680,397	806,644	9,239,265